

**EASTERN PLUMAS HEALTH CARE DISTRICT
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Monday, June 17, 2013
2:00 P.M.
EPHC's Administrative Conference Room**

Minutes

1. **Call to Order:** The meeting was called to order at 2:10pm by Jay Skutt
2. **Roll Call:**
Present: Jay Skutt and Janie McBride. Staff: Tom Hayes, Jeri Nelson, and Tiffany Williams.
3. **Approval of Agenda:** The agenda was approved as submitted.
4. **Board Comments:** None.
5. **Public Comments:** None.
6. **CFO Report**
 - **May 2013 Financials:** Ms. Nelson reviewed the May financials stating that volume was down significantly in the inpatient unit. Skilled Nursing numbers are up slightly to 22 and 24 in Portola and Loyalton respectively. She stated that expenses are holding.
 - **2014 Budget:** Ms. Nelson reviewed the 2013/2014 proposed budget stating that Work Comp is up 14% and salaries are down due to the skilled nursing reorganization. She also stated that the DP/SNF cuts are included in the proposed budget.
 - **Banking Update:** Ms. Nelson provided a brief report on banking proposals received. Bank of the West out of Truckee and Reno provided us with a quote that included a \$500,000 line of credit. She stated it is our intent to change to Bank of the West from Plumas Bank.
7. **DP/SNF Update:** Mr. Hayes gave a brief update on legislation to reverse the DP/SNF cuts. Also, we are still awaiting a decision by the State regarding our request for exemption.

Adjournment: Mr. Skutt adjourned the meeting at 3:05pm.



Approved by

7.25.13

Date